

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

NABARD – Sanction of loans by NABARD under LTL – Share Capital Contribution – Co-Operative Credit Institutions – Payment of Interest for the 1st half-year ending 30th September, 2022 – Orders – Issued.

FINANCE (PMU – NABARD & SP) DEPARTMENT

G.O. RT.No.254

Dated: 22.09.2022

Read the following:

1. E. mail received from NABARD RECEIPTS dt: 16.09.2022.
2. G.O.Rt.No.3789, Finance (FMU- GAD-2) Department dt:21.09.2022

ORDER:

In the reference 1st read above, the Assistant General Manager, NABARD has informed that an amount of Rs.8,96,93,425/-(Rupees Eight crore Ninety Six lakh Ninety Three thousand Four hundred and Twenty Five only) is payable to NABARD towards interest to the first half-year for the financial year 2022-23 i.e., 30th September 2022 in respect of loans outstanding under Long Term Loan (LTL) for Rs.8,96,93,425/-.

2. In the reference 2nd read above, the Finance (FMU- GAD-2) Department has released an amount of Rs.35,00,00,000/- as additional funds to make the interest payment to NABARD.

3. Government after careful examination of the matter hereby sanction an amount of Rs.8,96,93,425/-(Rupees Eight crore Ninety Six lakh Ninety Three thousand Four hundred and Twenty Five only) towards payment of interest payable to NABARD to the first half-year for the financial year 2022-23 i.e., 30th September 2022 in respect of loan outstanding under Long Term Loan (LTL) as shown in the table below.

Description	Debit-HoA	Amount
LTL	2049 –Interest payments 01 – MH 200 – Interest on other Internal Debts - SH (44)Interest on NABARD Loans on Long Term Loan(LTL) - 450 – 452 (Charged)	Rs.8,96,93,425/-

4. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and Pay and Accounts Officer, Ibrahimpatnam shall take prompt action to credit the total amount of Rs.8,96,93,425/- through RTGS to NABARD Head Office, Bank Account Number NABARD000015607, IFS Code:NBRD0000002 on or before 2.00pm on due date i.e., 01st October 2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.GULZAR

SECRETARY TO GOVERNMENT (RM&FP)

To

The Finance (Claims/CM) Department,

The Pay & Accounts Officer, A.P., Ibrahimpatnam.

Copy to

The Chief General Manager, NABARD., Regional Office,

R.T.C. X Roads, Hyderabad.

The Accountant General, A.P. Hyderabad.

Copy to S.F./S.Cs.

//FORWARDED:: BY ORDER//

K. Srinivasu
SECTION OFFICER